

Salem Community High School Academic Foundation
REGULAR MEETING
February 8, 2024

The Salem Community High School Academic Foundation Board of Directors meeting was called to order by Debbie Woodruff in the high school boardroom.

Directors present: John Gaston, Lynette Dye, Jane Gaston, Keri Garrett, Jeannie Malone, Rhonda Mulvany, James Toth, and Debbie Woodruff.

Also present: Brad Detering, SCHS Superintendent

Minutes

The minutes from the regular meeting on January 11, 2024 were reviewed. A motion by Keri Garrett, seconded by Lynette Dye, to approve the minutes.

Vote: 8 ayes, 0 nay, motion carried.

Treasurer's Report

John Gaston reviewed the treasurer's report which showed a January 31, 2024 balance of \$299,425.87

John Gaston reviewed the profit loss statement that showed a profit of \$2,002.16 for the month which ended January 31, 2024. A total profit for the year to date is \$18,420.66

John Gaston outlined changes to passbooks and CDs Elks Lodge, Ben Baggett, Heflin Scholarship, Austin Freeman, and the Academic Foundation. John Gaston requested authorization for the changes in passbook and investment CDs.

A motion was made by Jane Gaston, seconded by Rhonda Mulvany, to make the changes as outlined by Treasurer Gaston.

Vote: 8 ayes, 0 nay, motion carried.

A motion was made by James Toth, seconded by Jeannie Malone, to receive the treasurer's report.

Vote: 8 ayes, 0 nay, motion carried.

Committee Reports

Membership-Membership letters went out at the end of January. James Toth is expecting those to begin coming in starting this month.

Publicity-No report.

Scholarship-John Gaston reported that Sarah Meador spoke to him about the possibility of a scholarship with Bobcat.

Hall of Fame-No report.

Fundraising-A brief discussion about Shooting for Education was held.

Other Business

Mini-grants-Brad Detering inquired about sending out the request for mini-grants. The Foundation was in favor of sending out the mini-grant requests.

Best of the Best-Debbie Woodruff outlined plans for the Best of the Best dessert banquet. Lynette Dye inquired about the possibility of changing the criteria from strictly a GPA standpoint. Debbie Woodruff outlined an on-going discussion about how to incorporate that whether it was an application with a minimum GPA, or a nomination process.

After discussion, it was determined to table the Best of the Best banquet for 2024.

Any inquiry was made about committee assignments, James Toth indicated that they were on the Academic Foundation website.

Adjourn

At 12:55 P.M., Rhonda Mulvany made a motion to adjourn the meeting, seconded by John Gaston.

Vote: 8 ayes, 0 nay, meeting adjourned.